

BetterInvesting Portfolio Manager Sample Reports and Graphs

www.biportfoliomanager.com

Thank you for your interest in the reporting and graphing tools provided by the BetterInvesting Portfolio Manager. Designed by professional money managers, and used by investors Worldwide since 1985, the BetterInvesting Portfolio Manager provides investors with extensive features to improve investment decisions, including detailed record-keeping, comprehensive reporting, informative graphing, and much, much more. Whether you're managing one or several portfolios, we're confident you'll find Portfolio Manager excels in accurate investment accounting while implementing tools that will make you a better investor.

Listed below is a brief summary of a few of the reports provided by BetterInvesting Portfolio Manager. BetterInvesting Portfolio Manager provides **40+ reports**, so we encourage you to try the free demo that is available on our web site to review those reports and graphs not included in this document.

Investment Management and Analysis Reports:

- **Appraisal – Current Value Report.** Perhaps the most common report referenced by users, this report accumulates and values a portfolio, or combination of portfolios, based on the market prices and reporting period selected. The report organizes the portfolio based on asset type, and includes information such as: security cost, market price, market value, percent of portfolio and unrealized gains and losses. *Note:* when selecting 2 or more portfolios for the Appraisal Report, you'll have the additional option to 'Segregate Portfolios' for the report. This option will list all holdings for selected portfolios on a per portfolio basis, with grand totals. You'll find this a great report for reviewing multiple portfolios on a single report. (pg.3).
- The **Portfolio Performance Report** calculates the Internal Rate of Return for individual assets and the entire portfolio(s), for various user-defined periods. The IRR results depend on whether the report is calculated since portfolio inception (i.e., include all activity dates starting with the earliest date) or is calculated based on a custom date range entered by the user (pg. 4).
- The **Portfolio Summary Report** compiles portfolio transaction activity for a user-defined period, and derives the internal rate of return for the period (pg. 6).

Allocation and Diversification Reports:

- To meet long-term investment goals, most investors will need to maintain a well-balanced portfolio of stocks, bonds, cash and other investments. The BetterInvesting Portfolio Manager includes several **allocation reports** to identify rebalancing needs:

- The **Portfolio Allocation Summary Report** compiles summary allocation information for the portfolio, identifying allocation by asset class, sector, size and investment objective (pg. 7).
- The **Portfolio Allocation by Asset Class Report** identifies rebalancing needs for a portfolio based on user defined portfolio allocation targets and current portfolio allocation weightings by asset class: cash vs. stocks vs. bonds vs. other. Asset types held in exchange traded or mutual funds are considered in this allocation report to provide a true measure of asset weightings (pg. 8).
- The **Portfolio Allocation by Sector Report** identifies the rebalancing needs for a portfolio based on user defined portfolio allocation targets and current portfolio allocation weightings for common stocks based on sector. Common stocks held in exchange traded or mutual funds are considered in this allocation report to provide a true measure of sector weightings (pg. 9).
- The **Portfolio Allocation by Size Report** identifies the rebalancing needs for a portfolio based on user defined portfolio allocation targets and current portfolio allocation weightings for common stocks based on size. Common stocks held in exchange traded or mutual funds are considered in this allocation report to provide a true measure of size weightings (pg. 10).
- The **Mutual Fund Investment Objectives Report** compiles important information regarding the various exchange traded and mutual fund securities held in a given portfolio, or combination of portfolios, based on investment objective (pg. 11).

Tax Planning Reports:

- The **Security Basis Report** is a useful tax-planning tool, organizing securities according to type and listing each security by purchase lot. A useful tax-planning tool, this report shows cost, market, unrealized gain or loss, and percentage gain or loss. This report can be produced for a single asset or for the entire portfolio. The report also acts as an asset allocation tool, identifying the total percentage and dollar amount of asset types in the portfolio. Note: * on the report indicates reinvestment transactions (pg. 13).
- The **Income Received Report** compiles the investment income information necessary for completing tax records: taxable/nontaxable income, short/long-term capital gains distributions, and other income received. This report can be produced for an individual asset or the entire portfolio, and can be isolated for a *specific range of dates*, like year-end. You will find this report to be extremely helpful in preparing your income taxes (pg. 18).
- The **Sold Securities Report** provides the sales information necessary for completing tax records: acquisition date, sales date, cost, proceeds and capital gain or loss. This report can be produced for an individual asset or the entire portfolio, and can be isolated for a *specific range of dates*, like year-end. You will find this report also extremely helpful in preparing your income taxes (pg. 19).

Appraisal Report

Joe Q. Public

06/18/07

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Yield	P/E	Beta
<u>Money Market Funds</u>												
ML CMA Account	32,144.02000		32,144.02		32,144.02	12.61	0.00	0.0	250.72	0.8		
			32,144.02		32,144.02	12.61	0.00	0.0	250.72	0.8		
<u>Exchange Traded Funds</u>												
iShares Cohen & Ste	150.00000	72.407	10,860.99	95.400	14,310.00	5.61	3,449.01	31.8	0.00	0.0		
iShares MSCI Emergi	100.00000	112.110	11,211.00	132.630	13,263.00	5.20	2,052.00	18.3	0.00	0.0		
iShares MSCI Japan	500.00000	13.140	6,570.00	14.600	7,300.00	2.86	730.00	11.1	0.00	0.0		
iShares S&P MidCap	100.00000	81.000	8,100.00	90.740	9,074.00	3.56	974.00	12.0	0.00	0.0		
iShares S&P Small C	120.00000	58.570	7,028.40	72.580	8,709.60	3.42	1,681.20	23.9	0.00	0.0		
			43,770.39		52,656.60	20.65	8,886.21	20.3	0.00	0.0		
<u>Mutual Funds</u>												
Vanguard Intm Term	1,500.00000	10.055	15,082.00	9.480	14,220.00	5.58	-862.00	-5.7	705.00	5.0		
Vanguard Long Term	2,250.00000	9.199	20,698.50	8.750	19,687.50	7.72	-1,011.00	-4.9	1,192.50	6.1		
Vanguard PrimeCap	148.56310	45.284	6,727.60	75.990	11,289.31	4.43	4,561.71	67.8	32.67	0.3		
			42,508.10		45,196.81	17.73	2,688.71	6.3	1,930.17	4.3		
<u>Common Stocks</u>												
Aflac	152.41150	42.296	6,446.44	52.640	8,022.95	3.15	1,576.51	24.5	124.98	1.6	17.3	0.26
Apple Computer	150.00000	77.218	11,582.65	124.120	18,618.00	7.30	7,035.35	60.7	0.00	0.0	39.5	1.52
Bright Horizons Fam	300.00000	36.843	11,052.98	39.080	11,724.00	4.60	671.02	6.1	0.00	0.0	24.4	0.65
Exxon	150.85880	39.922	6,022.66	86.330	13,023.63	5.11	7,000.97	116.2	211.20	1.6	12.7	0.75
Fpl Group Inc	200.00000	38.980	7,795.99	60.770	12,154.00	4.77	4,358.01	55.9	328.00	2.7	19.2	0.52
General Electric	230.50040	28.391	6,544.11	38.050	8,770.53	3.44	2,226.42	34.0	258.16	2.9	18.3	0.75
Johnson & Johnson	150.00000	66.316	9,947.45	62.310	9,346.50	3.67	-600.95	-6.0	249.00	2.7	16.2	0.33
L-3 Communications	150.00000	65.483	9,822.45	98.190	14,728.50	5.78	4,906.05	50.0	150.00	1.0	18.9	0.64
Paychex	190.50800	24.584	4,683.52	40.140	7,647.02	3.00	2,963.50	63.3	160.02	2.1	29.3	0.98
Walgreens	300.00000	32.359	9,707.73	44.400	13,320.00	5.22	3,612.27	37.2	93.00	0.7	23.0	0.43
Waters Corporation	125.00000	56.190	7,023.74	60.700	7,587.50	2.98	563.76	8.0	0.00	0.0	26.4	1.33
			90,629.72		124,942.63	49.01	34,312.91	37.9	1,574.36	1.3	23.1	0.77
<u>Totals:</u>			209,052.23		254,940.06		45,887.83	22.0	3,755.25	1.5	23.1	0.77

Performance Report
Joe Q. Public
IRR Period - Since Inception

06/18/07

Type/Security	Beginning Activity Date	Ending Activity Date	Unrealized Gain/Loss	Realized Gain/Loss	Ending Market Value	Income Received	IRR For Period	Annualized IRR
Money Market Funds								
ML CMA Account	02/25/96		0.00	0.00	32,144.02	1,206.50	6.81	0.58
Subtotal for Money Market Funds			0.00	0.00	32,144.02	1,206.50		
Exchange Traded Funds								
iShares Cohen & Ste	02/03/06		3,449.01	0.00	14,310.00	0.00	31.76	22.25
iShares MSCI Emergi	01/22/07		2,052.00	0.00	13,263.00	0.00	18.30	51.37
iShares MSCI Japan	01/24/06		730.00	0.00	7,300.00	0.00	11.11	7.82
iShares S&P MidCap	01/08/07		974.00	0.00	9,074.00	0.00	12.02	29.15
iShares S&P Small C	01/12/06		1,681.20	0.00	8,709.60	0.00	23.92	16.15
Subtotal for Exchange Traded Funds			8,886.21	0.00	52,656.60	0.00		
Mutual Funds								
ING PIMCO Total Ret	11/05/04	02/01/06	0.00	1,375.00	0.00	0.00	9.70	7.73
Vanguard Equity Inc	01/07/04	12/27/04	0.00	491.00	0.00	109.30	11.86	12.18
Vanguard Global Eqy	01/15/00	01/24/06	0.00	2,319.60	0.00	400.46	91.44	11.37
Vanguard Intm Term	12/02/04		-862.00	0.00	14,220.00	0.00	-5.84	-2.34
Vanguard Long Term	01/07/04		-1,011.00	0.00	19,687.50	64.80	-5.71	-1.69
Vanguard LT Bnd Idx	10/15/04	01/04/06	0.00	2,534.00	0.00	819.00	18.64	14.98
Vanguard Mid Cap Gr	01/04/03	12/27/04	0.00	441.30	0.00	186.88	15.20	7.39
Vanguard PrimeCap	01/03/02		4,561.71	0.00	11,289.31	477.60	89.06	12.37
Vanguard Small Cap	01/05/03	01/12/06	0.00	1,488.00	0.00	0.00	26.96	8.21
Subtotal for Mutual Funds			2,688.71	8,648.90	45,196.81	2,058.04		
Common Stocks								
Aflac	08/15/05		1,576.51	0.00	8,022.95	127.44	26.95	13.82
Apple Computer	09/11/06		7,035.35	251.13	18,618.00	0.00	62.78	88.29
Archer Daniels Midl	02/17/04	07/14/04	0.00	120.02	0.00	22.50	2.92	7.32
Bed Bath & Beyond	05/15/99	12/27/04	0.00	3,031.28	0.00	0.00	119.77	15.02
Bright Horizons Fam	11/28/06		671.02	0.00	11,724.00	0.00	6.95	12.83
Cisco Systems Inc	03/02/02	03/11/03	0.00	-2,538.00	0.00	0.00	-39.55	-38.73
EMC Corporation	04/02/01	01/09/04	0.00	-3,690.98	0.00	0.00	-31.63	-12.80
Exxon	03/01/98		7,000.97	5,714.66	13,023.63	1,311.41	360.24	17.82

Performance Report
Joe Q. Public
IRR Period - Since Inception

06/18/07

<u>Type/Security</u>	<u>Beginning Activity Date</u>	<u>Ending Activity Date</u>	<u>Unrealized Gain/Loss</u>	<u>Realized Gain/Loss</u>	<u>Ending Market Value</u>	<u>Income Received</u>	<u>IRR For Period</u>	<u>Annualized IRR</u>
Common Stocks								
Factset Research	05/08/02	01/20/04	0.00	1,724.51	0.00	90.00	19.17	10.82
Fiserv Inc	03/01/05	02/03/06	0.00	1,244.00	0.00	0.00	17.19	18.56
Fpl Group Inc	08/15/05		4,358.01	1,633.72	12,154.00	521.00	68.28	32.62
General Electric	07/13/03		2,226.42	1,476.02	8,770.53	1,023.11	52.15	11.25
ICU Medical	01/09/04	12/22/04	0.00	-1,808.47	0.00	0.00	-22.28	-23.17
Johnson & Johnson	01/30/07		-600.95	0.00	9,346.50	118.50	-4.88	-12.23
Kohl's Corp	02/01/02	03/12/03	0.00	5,170.00	0.00	0.00	85.95	74.90
L-3 Communications	07/29/04		4,906.05	0.00	14,728.50	207.70	82.54	23.15
O'Reilly Automotive	08/05/03	01/05/07	0.00	5,901.54	0.00	0.00	83.40	19.38
Paychex	07/02/01		2,963.50	0.00	7,647.02	485.02	102.93	12.59
Quest Diagnostics I	12/22/04	01/04/06	0.00	881.02	0.00	54.00	10.00	9.61
Smith AO (Corp).	02/03/04	07/29/04	0.00	-223.48	0.00	22.50	-4.44	-8.88
Teva Pharmaceutical	03/01/05	09/11/06	0.00	2,003.02	0.00	102.40	33.30	20.61
Walgreens	12/15/96		3,612.27	10,776.50	13,320.00	483.70	1,591.89	30.86
Waters Corporation	02/09/07		563.76	0.00	7,587.50	0.00	8.03	24.21
Wells Fargo & Co.	03/09/00	08/07/02	0.00	8,315.49	0.00	1,082.00	61.34	21.89
Whole Foods Market	04/03/06	05/07/07	0.00	-2,420.99	0.00	0.00	-37.20	-34.59
Subtotal for Common Stocks			34,312.91	37,560.99	124,942.63	5,651.28		
Total for Portfolio(s)			45,887.83	46,209.89	254,940.06	8,915.82	216.50	10.71

Portfolio Summary

Joe Q. Public
IRR Period - Since Inception

06/18/07

Portfolio Beginning Market Value	0.00
Additions to Portfolio	803,700.63
Withdrawals from Portfolio	-640,858.29
Realized Capital Gain	46,209.88
Unrealized Capital Gain	45,887.84
Portfolio Ending Market Value	254,940.06

<u>Income Received</u>	
Dividend Income Received	7,064.84
Interest Income Received	1,206.50
Other Income Received	0.00
	8,271.34

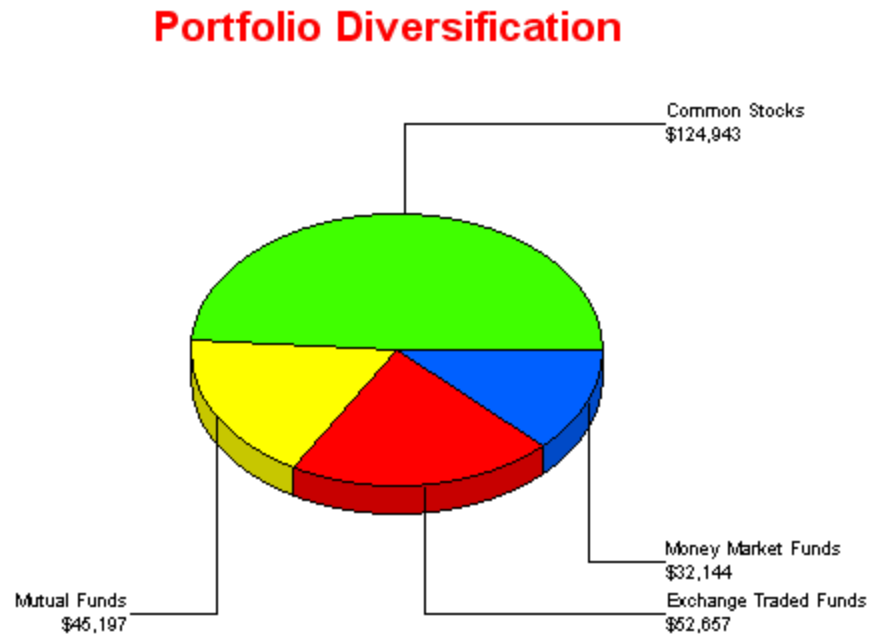
<u>Capital Gain Distributions</u>	
Short-Term Received	234.98
Long-Term Received	409.50
	644.48

<u>Realized Capital Gain</u>	
Short-Term Capital Gain	706.68
Long-Term Capital Gain	45,503.20
	46,209.88

Return Of Capital Received	0.00
Expenses/Service Charges	25.00

Transfers Delivered	0.00
Transfers Received	0.00

Time Weighted IRR for Period	216.50
Annualized IRR	10.71



Portfolio Allocation Summary

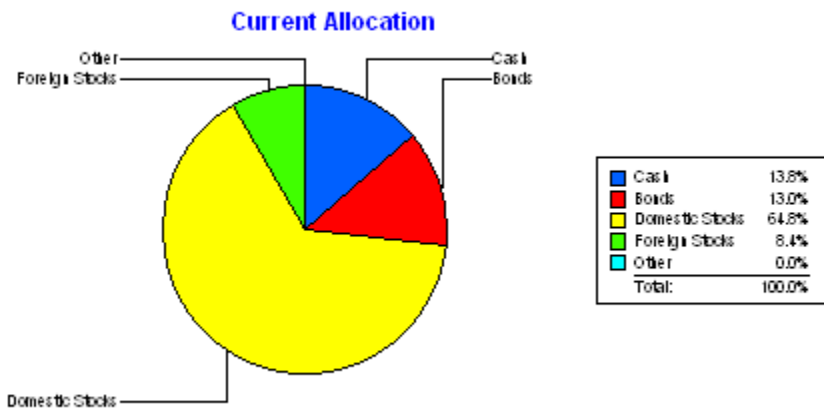
Joe Q. Public

Mutual Fund Investment Objectives (Top 10)	Percent of Portfolio
Long Term Taxable Corporate	7.72
Real Estate	5.61
Intermediate Taxable Corporate	5.58
Emerging Markets	5.20
Large Cap Growth	4.43
Mid Cap Blend	3.56
Small Cap Blend	3.42
Japan	2.86

Sector Analysis	Current Allocation %	Target Allocation %
Consumer Discretionary	8.19	9.20
Consumer Staples	7.51	9.51
Energy	8.06	9.40
Financials	13.81	22.22
Healthcare	11.03	12.60
Industrials	14.71	10.91
Information Technology	17.24	15.03
Materials	0.99	2.87
Telecommunication Services	0.08	3.43
Utilities	7.09	3.39
Undefined/Other	11.28	1.44

Asset Class	Current Market Value	Current Allocation %	Target Allocation %
Cash	35,056.02	13.75	10.00
Bonds	33,149.91	13.00	20.00
Domestic Stocks	165,279.42	64.83	60.00
Foreign Stocks	21,353.82	8.38	10.00
Other	100.90	0.04	0.00
	254,940.07		

Size Analysis	Current Allocation %	Target Allocation %
Small	2.94	10.00
Medium	31.60	25.00
Large	61.46	65.00
Undefined/Other	4.01	0.00

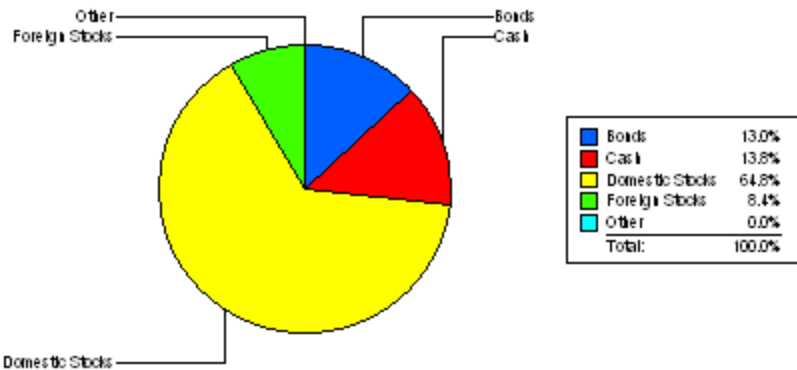


Portfolio Allocation by Asset Class Report

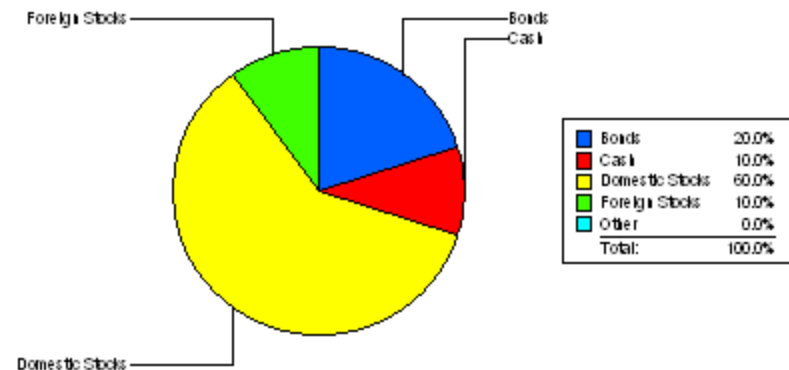
Joe Q. Public

Asset Class	Current Allocation %	Target Allocation %	Rebalancing Allocation %	Current Market Value	Target Market Value	Rebalancing Market Value
Cash	13.75	10.00	-3.75	35,056.02	25,494.01	-9,562.01
Bonds	13.00	20.00	7.00	33,149.91	50,988.01	17,838.10
Domestic Stocks	64.83	60.00	-4.83	165,279.42	152,964.04	-12,315.38
Foreign Stocks	8.38	10.00	1.62	21,353.82	25,494.01	4,140.19
Other	0.04	0.00	-0.04	100.90	0.00	-100.90
Grand Total				254,940.07		

Current Allocation



Target Allocation

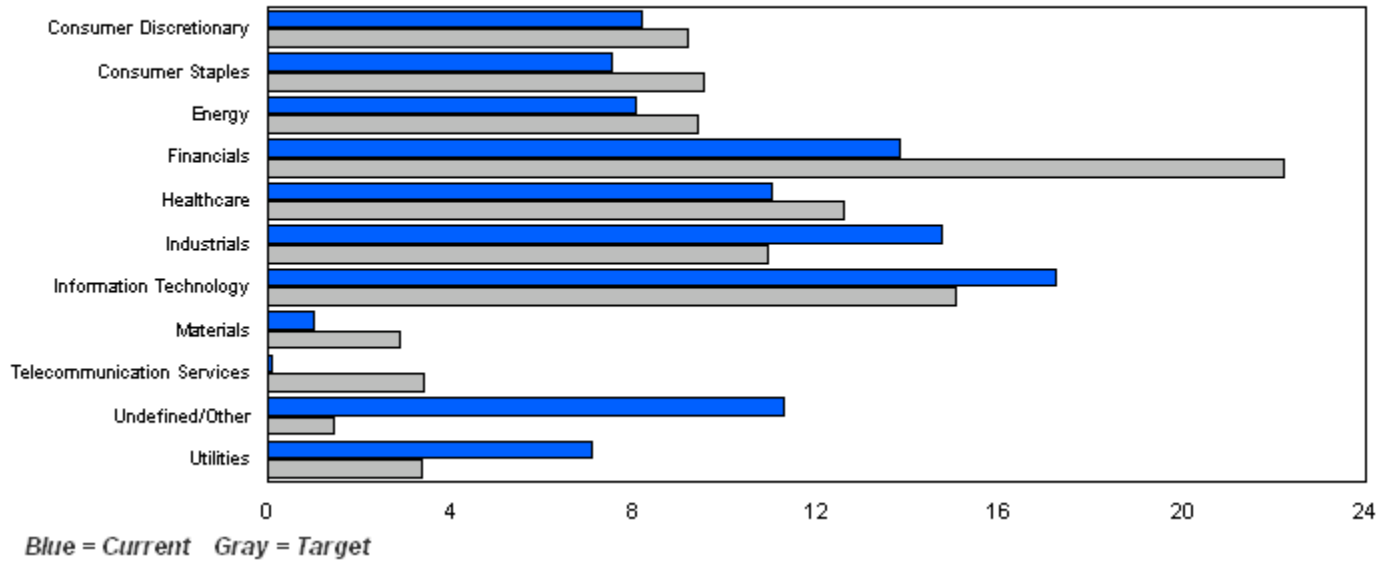


Portfolio Allocation by Sector Report

Joe Q. Public

Sector	Current Allocation %	Target Allocation %	Rebalancing Allocation %	Current Market Value	Target Market Value	Rebalancing Market Value
Consumer Discretionary	8.19	9.20	1.01	15,286.76	17,170.26	1,883.50
Consumer Staples	7.51	9.51	2.00	14,020.38	17,748.82	3,728.44
Energy	8.06	9.40	1.34	15,051.07	17,543.52	2,492.45
Financials	13.81	22.22	8.41	25,768.61	41,469.91	15,701.30
Healthcare	11.03	12.60	1.57	20,577.30	23,515.79	2,938.49
Industrials	14.71	10.91	-3.80	27,457.80	20,361.69	-7,096.11
Information Technology	17.24	15.03	-2.21	32,176.57	28,050.98	-4,125.59
Materials	0.99	2.87	1.88	1,846.52	5,356.37	3,509.85
Telecommunication Services	0.08	3.43	3.35	153.62	6,401.52	6,247.90
Utilities	7.09	3.39	-3.70	13,241.18	6,326.87	-6,914.31
Undefined/Other	11.28	1.44	-9.84	21,053.43	2,687.52	-18,365.91
Grand Total				186,633.24		

Allocation Comparison

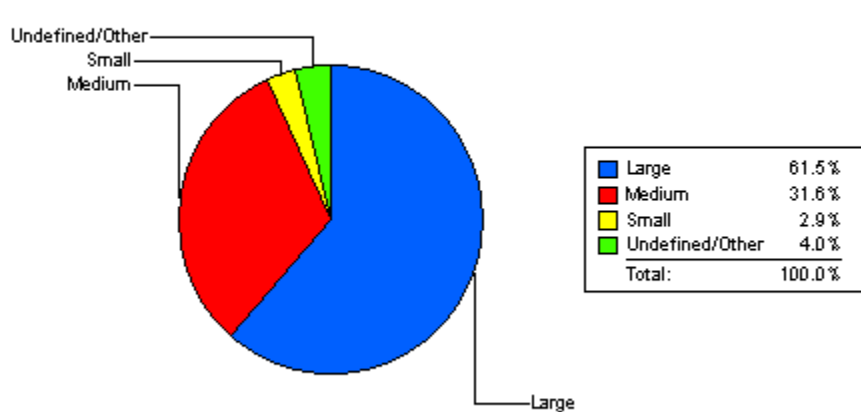


Portfolio Allocation by Size Report

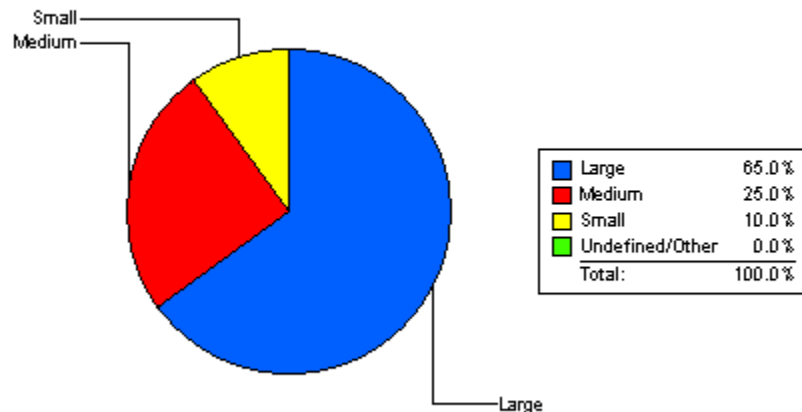
Joe Q. Public

<u>Stock Size</u>	<u>Current Allocation %</u>	<u>Target Allocation %</u>	<u>Rebalancing Allocation %</u>	<u>Current Market Value</u>	<u>Target Market Value</u>	<u>Rebalancing Market Value</u>
Small	2.94	10.00	7.06	5,479.67	18,663.33	13,183.66
Medium	31.60	25.00	-6.60	58,971.19	46,658.31	-12,312.88
Large	61.46	65.00	3.54	114,702.89	121,311.61	6,608.72
Undefined/Other	4.01	0.00	-4.01	7,479.50	0.00	-7,479.50
Total				186,633.25		

Current Allocation



Target Allocation



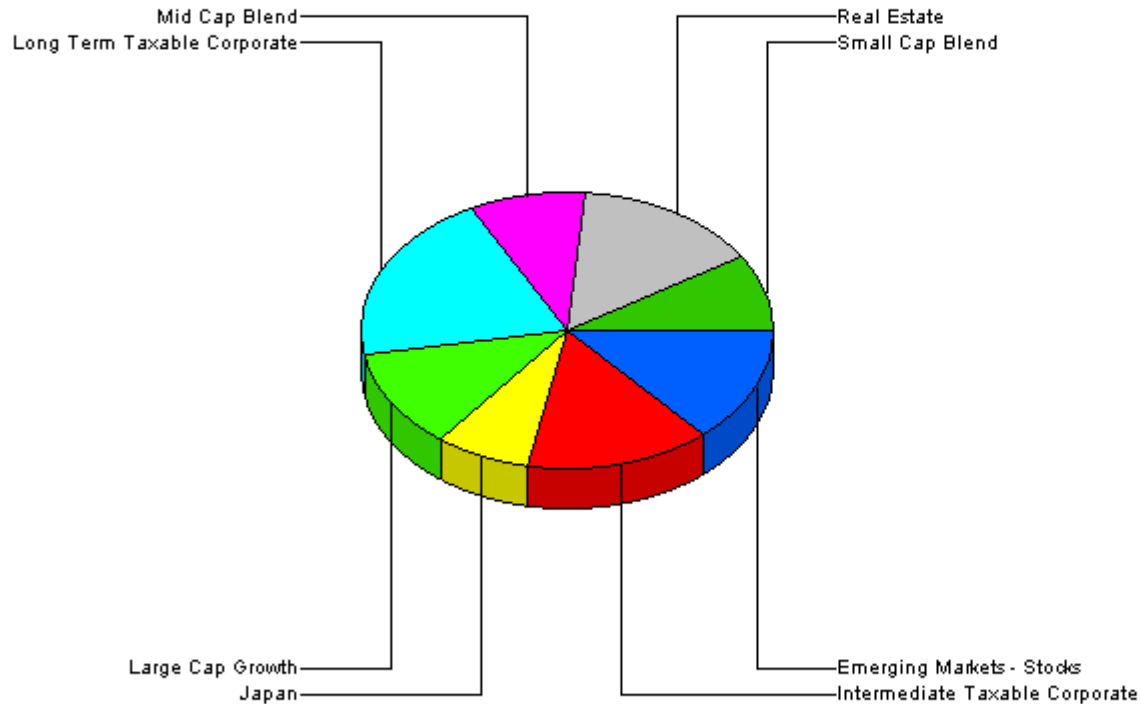
Fund Investment Objectives

Joe Q. Public

Investment Objective	Qty	Security	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Est. Income	----- Percent of Objective	Funds	----- Portfolio
Stock Funds												
Emerging Markets												
100.00000	iShares MSCI Emergi	112.110	11,211.00	132.630	13,263.00	2,052.00	18.3	0.00	100.00	13.55	5.20	
			11,211.00		13,263.00	2,052.00	18.3	0.00		13.55	5.20	
Japan												
500.00000	iShares MSCI Japan	13.140	6,570.00	14.600	7,300.00	730.00	11.1		100.00	7.46	2.86	
			6,570.00		7,300.00	730.00	11.1			7.46	2.86	
Large Cap Growth												
148.56310	Vanguard PrimeCap	45.284	6,727.60	75.990	11,289.31	4,561.71	67.8	32.67	100.00	11.54	4.43	
			6,727.60		11,289.31	4,561.71	67.8	32.67		11.54	4.43	
Mid Cap Blend												
100.00000	iShares S&P MidCap	81.000	8,100.00	90.740	9,074.00	974.00	12.0	0.00	100.00	9.27	3.56	
			8,100.00		9,074.00	974.00	12.0	0.00		9.27	3.56	
Real Estate												
150.00000	iShares Cohen & Ste	72.407	10,860.99	95.400	14,310.00	3,449.01	31.8		100.00	14.62	5.61	
			10,860.99		14,310.00	3,449.01	31.8			14.62	5.61	
Small Cap Blend												
120.00000	iShares S&P Small C	58.570	7,028.40	72.580	8,709.60	1,681.20	23.9		100.00	8.90	3.42	
			7,028.40		8,709.60	1,681.20	23.9			8.90	3.42	
Taxable Bond Funds												
Intermediate Taxable Corporate												
1,500.00000	Vanguard Intm Term	10.055	15,082.00	9.480	14,220.00	-862.00	-5.7	705.00	100.00	14.53	5.58	
			15,082.00		14,220.00	-862.00	-5.7	705.00		14.53	5.58	
Long Term Taxable Corporate												
2,250.00000	Vanguard Long Term	9.199	20,698.50	8.750	19,687.50	-1,011.00	-4.9	1,192.50	100.00	20.12	7.72	
			20,698.50		19,687.50	-1,011.00	-4.9	1,192.50		20.12	7.72	
Totals:			86,278.49		97,853.41	11,574.92	13.4	1,930.17			38.38	

Joe Q. Public

Percent of Mutual Funds



Emerging Markets - Stocks	13.6%
Intermediate Taxable Corporate	14.5%
Japan	7.5%
Large Cap Growth	11.5%
Long Term Taxable Corporate	20.1%
Mid Cap Blend	9.3%
Real Estate	14.6%
Small Cap Blend	8.9%
Total:	100.0%

Security Basis - Tax Lots

06/18/07

Joe Q. Public

Type/Security	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held	% of Portfolio
Money Market Funds											
ML CMA Account	02/25/96	32,144.02000		32,144.02		32,144.02			0.0	11.32	12.61
Total Money Market Funds				32,144.02		32,144.02					12.61
Exchange Traded Fun											
iShares Cohen & Ste	02/03/06	150.00000	72.407	10,860.99	95.400	14,310.00	3,449.01	31.76	22.3	1.37	5.61
iShares MSCI Emergi	01/22/07	100.00000	112.110	11,211.00	132.630	13,263.00	2,052.00	18.30	51.4	0.40	5.20
iShares MSCI Japan	01/24/06	500.00000	13.140	6,570.00	14.600	7,300.00	730.00	11.11	7.8	1.40	2.86
iShares S&P MidCap	01/08/07	100.00000	81.000	8,100.00	90.740	9,074.00	974.00	12.02	29.2	0.44	3.56
iShares S&P Small C	01/12/06	120.00000	58.570	7,028.40	72.580	8,709.60	1,681.20	23.92	16.1	1.43	3.42
Total Exchange Traded Funds				43,770.39		52,656.60	8,886.21	20.30			20.65
Mutual Funds											
Vanguard Intm Term	12/02/04	300.00000	9.760	2,928.00	9.480	2,844.00	-84.00	-2.87	-1.1	2.54	1.12
Vanguard Intm Term	12/27/04	1,200.00000	10.128	12,154.00	9.480	11,376.00	-778.00	-6.40	-2.6	2.47	4.46
Subtotal for 2 positions		1,500.00000	10.055	15,082.00	9.480	14,220.00	-862.00	-5.72		2.48	5.58
Vanguard Long Term	01/07/04	900.00000	9.240	8,316.00	8.750	7,875.00	-441.00	-5.30	-1.6	3.45	3.09
Vanguard Long Term	12/27/04	750.00000	9.310	6,982.50	8.750	6,562.50	-420.00	-6.02	-2.5	2.47	2.57
Vanguard Long Term	06/01/05	600.00000	9.000	5,400.00	8.750	5,250.00	-150.00	-2.78	-1.4	2.05	2.06
Subtotal for 3 positions		2,250.00000	9.199	20,698.50	8.750	19,687.50	-1,011.00	-4.88		2.75	7.72
Vanguard PrimeCap	01/03/02	20.00000	50.000	1,000.00	75.990	1,519.80	519.80	51.98	8.0	5.46	0.60
Vanguard PrimeCap	01/14/02	4.88600	51.167	250.00	75.990	371.29	121.29	48.52	7.6	5.43	0.15
Vanguard PrimeCap	01/25/02	4.93300	50.679	250.00	75.990	374.86	124.86	49.94	7.8	5.40	0.15
Vanguard PrimeCap	02/08/02	5.02800	49.722	250.00	75.990	382.08	132.08	52.83	8.2	5.36	0.15
Vanguard PrimeCap	02/21/02	5.09400	49.077	250.00	75.990	387.09	137.09	54.84	8.6	5.32	0.15
Vanguard PrimeCap	03/11/02	4.67700	53.453	250.00	75.990	355.41	105.41	42.16	6.9	5.27	0.14
Vanguard PrimeCap	03/22/02	4.79800	52.105	250.00	75.990	364.60	114.60	45.84	7.5	5.24	0.14
Vanguard PrimeCap	04/04/02	4.95200	50.485	250.00	75.990	376.30	126.30	50.52	8.2	5.21	0.15
Vanguard PrimeCap	04/15/02	4.96100	50.393	250.00	75.990	376.99	126.99	50.80	8.3	5.18	0.15
Vanguard PrimeCap	04/26/02	5.11100	48.914	250.00	75.990	388.38	138.38	55.35	8.9	5.15	0.15
Vanguard PrimeCap	05/10/02	5.28700	47.286	250.00	75.990	401.76	151.76	60.70	9.7	5.11	0.16
Vanguard PrimeCap	05/23/02	5.09300	49.087	250.00	75.990	387.02	137.02	54.81	9.0	5.07	0.15
Vanguard PrimeCap	07/22/02	6.67900	37.431	250.00	75.990	507.54	257.54	103.02	15.5	4.91	0.20

Security Basis - Tax Lots

06/18/07

Joe Q. Public

Type/Security	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held	% of Portfolio
Mutual Funds											
Vanguard PrimeCap	08/01/02	6.51600	38.367	250.00	75.990	495.15	245.15	98.06	15.0	4.88	0.19
Vanguard PrimeCap	08/09/02	6.40700	39.020	250.00	75.990	486.87	236.87	94.75	14.7	4.86	0.19
Vanguard PrimeCap	08/19/02	6.10100	40.977	250.00	75.990	463.61	213.61	85.44	13.6	4.83	0.18
Vanguard PrimeCap	09/09/02	6.55300	38.150	250.00	75.990	497.96	247.96	99.18	15.5	4.78	0.20
Vanguard PrimeCap	10/07/02	6.93100	36.070	250.00	75.990	526.69	276.69	110.68	17.2	4.70	0.21
Vanguard PrimeCap	11/01/02	6.36500	39.277	250.00	75.990	483.68	233.68	93.47	15.3	4.63	0.19
Vanguard PrimeCap	12/13/02	6.34800	39.382	250.00	75.990	482.38	232.38	92.95	15.7	4.52	0.19
Vanguard PrimeCap	12/13/02 *	0.67500	39.422	26.61	75.990	51.29	24.68	92.75	15.6	4.52	0.02
Vanguard PrimeCap	01/06/03	6.12600	40.810	250.00	75.990	465.51	215.51	86.20	15.0	4.45	0.18
Vanguard PrimeCap	02/03/03	6.56700	38.069	250.00	75.990	499.03	249.03	99.61	17.1	4.37	0.20
Vanguard PrimeCap	07/02/03 *	2.50000	46.248	115.62	75.990	189.98	74.36	64.31	13.3	3.96	0.07
Vanguard PrimeCap	12/20/03 *	2.18100	55.140	120.26	75.990	165.73	45.47	37.81	9.6	3.50	0.07
Vanguard PrimeCap	06/18/04 *	1.54300	52.152	80.47	75.990	117.25	36.78	45.71	13.4	3.00	0.05
Vanguard PrimeCap	12/19/04 *	1.10800	59.693	66.14	75.990	84.20	18.06	27.31	10.1	2.50	0.03
Vanguard PrimeCap	06/19/05 *	1.14310	59.925	68.50	75.990	86.86	18.36	26.80	12.6	2.00	0.03
Subtotal for 28 positions		148.56310	45.284	6,727.60	75.990	11,289.31	4,561.71	67.81		4.92	4.43
Total Mutual Funds					42,508.10		45,196.81	2,688.71	6.33		17.73
Common Stocks											
Aflac	08/15/05	150.00000	42.237	6,335.50	52.640	7,896.00	1,560.50	24.63	12.7	1.84	3.10
Aflac	02/15/06 *	0.41010	47.549	19.50	52.640	21.59	2.09	10.72	7.9	1.34	0.01
Aflac	05/17/06 *	0.41660	46.928	19.55	52.640	21.93	2.38	12.17	11.1	1.09	0.01
Aflac	08/23/06 *	0.45440	43.156	19.61	52.640	23.92	4.31	21.98	27.3	0.82	0.01
Aflac	11/15/06 *	0.54630	44.298	24.20	52.640	28.76	4.56	18.84	33.9	0.59	0.01
Aflac	02/14/07 *	0.58410	48.074	28.08	52.640	30.75	2.67	9.51	30.4	0.34	0.01
Subtotal for 6 positions		152.41150	42.296	6,446.44	52.640	8,022.95	1,576.51	24.46		1.82	3.15
Apple Computer	09/11/06	100.00000	74.200	7,419.99	124.120	12,412.00	4,992.01	67.28	95.1	0.77	4.87
Apple Computer	11/12/06	50.00000	83.253	4,162.66	124.120	6,206.00	2,043.34	49.09	94.6	0.60	2.43
Subtotal for 2 positions		150.00000	77.218	11,582.65	124.120	18,618.00	7,035.35	60.74		0.71	7.30
Bright Horizons Fam	11/28/06	200.00000	36.160	7,231.99	39.080	7,816.00	584.01	8.08	15.0	0.55	3.07
Bright Horizons Fam	02/08/07	100.00000	38.210	3,820.99	39.080	3,908.00	87.01	2.28	6.5	0.36	1.53
Subtotal for 2 positions		300.00000	36.843	11,052.98	39.080	11,724.00	671.02	6.07		0.49	4.60
Exxon	11/07/01	25.00000	42.250	1,056.25	86.330	2,158.25	1,102.00	104.33	13.6	5.61	0.85
Exxon	11/15/01 *	0.61497	37.400	23.00	86.330	53.09	30.09	130.83	16.1	5.59	0.02

Security Basis - Tax Lots

06/18/07

Joe Q. Public

Type/Security	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held	% of Portfolio
Common Stocks											
Exxon	02/15/02 *	0.56247	41.300	23.23	86.330	48.56	25.33	109.04	14.8	5.34	0.02
Exxon	05/21/02 *	0.58753	39.930	23.46	86.330	50.72	27.26	116.20	16.4	5.08	0.02
Exxon	08/05/02	50.00000	32.850	1,642.50	86.330	4,316.50	2,674.00	162.80	21.9	4.87	1.69
Exxon	08/17/02 *	0.96628	36.180	34.96	86.330	83.42	48.46	138.62	19.7	4.84	0.03
Exxon	11/02/02 *	1.00700	34.886	35.13	86.330	86.93	51.80	147.45	21.6	4.63	0.03
Exxon	02/06/03 *	1.05860	33.440	35.40	86.330	91.39	55.99	158.16	24.3	4.36	0.04
Exxon	05/06/03 *	1.06300	36.406	38.70	86.330	91.77	53.07	137.13	23.3	4.12	0.04
Exxon	08/11/03 *	1.06480	36.523	38.89	86.330	91.92	53.03	136.36	25.0	3.85	0.04
Exxon	01/09/04	50.00000	40.250	2,012.50	86.330	4,316.50	2,304.00	114.48	24.8	3.44	1.69
Exxon	02/09/04 *	1.88389	40.730	76.73	86.330	162.64	85.91	111.96	25.1	3.36	0.06
Exxon	05/11/04 *	1.98300	42.052	83.39	86.330	171.19	87.80	105.29	26.0	3.10	0.07
Exxon	08/11/04 *	1.86800	44.920	83.91	86.330	161.26	77.35	92.18	25.7	2.85	0.06
Exxon	11/09/04 *	1.67420	50.424	84.42	86.330	144.53	60.11	71.20	22.9	2.61	0.06
Exxon	02/08/05 *	1.51256	56.110	84.87	86.330	130.58	45.71	53.86	20.0	2.36	0.05
Exxon	05/11/05 *	1.16500	53.734	62.60	86.330	100.57	37.97	60.65	25.2	2.10	0.04
Exxon	08/10/05 *	1.03000	61.097	62.93	86.330	88.92	25.99	41.30	20.5	1.85	0.03
Exxon	11/08/05 *	1.04500	60.507	63.23	86.330	90.21	26.98	42.67	24.7	1.61	0.04
Exxon	02/08/06 *	1.45900	60.548	88.34	86.330	125.96	37.62	42.59	29.8	1.36	0.05
Exxon	05/10/06 *	1.45800	60.912	88.81	86.330	125.87	37.06	41.73	36.9	1.11	0.05
Exxon	08/10/06 *	1.33000	67.128	89.28	86.330	114.82	25.54	28.61	34.1	0.85	0.05
Exxon	11/09/06 *	1.22700	73.105	89.70	86.330	105.93	16.23	18.09	31.4	0.61	0.04
Exxon	02/07/07 *	0.65200	73.405	47.86	86.330	56.29	8.43	17.61	56.6	0.36	0.02
Exxon	05/10/07 *	0.64650	81.315	52.57	86.330	55.81	3.24	6.16	72.6	0.11	0.02
Subtotal for 25 positions		150.85880	39.922	6,022.66	86.330	13,023.63	7,000.97	116.24		4.14	5.11
Fpl Group Inc	08/15/05	200.00000	38.980	7,795.99	60.770	12,154.00	4,358.01	55.90	27.2	1.84	4.77
General Electric	07/13/03	200.00000	27.605	5,521.00	38.050	7,610.00	2,089.00	37.84	8.5	3.93	2.99
General Electric	09/25/03 *	2.54450	29.868	76.00	38.050	96.82	20.82	27.39	6.7	3.73	0.04
General Electric	12/29/03 *	2.39400	33.630	80.51	38.050	91.09	10.58	13.14	3.6	3.47	0.04
General Electric	02/26/04 *	2.65400	30.516	80.99	38.050	100.98	19.99	24.68	6.9	3.31	0.04
General Electric	06/24/04 *	2.44870	33.291	81.52	38.050	93.17	11.65	14.29	4.6	2.98	0.04
General Electric	09/23/04 *	2.45460	33.407	82.00	38.050	93.40	11.40	13.90	4.9	2.73	0.04
General Electric	02/24/05 *	2.08440	35.622	74.25	38.050	79.31	5.06	6.81	2.9	2.31	0.03
General Electric	09/22/05 *	2.20300	33.913	74.71	38.050	83.82	9.11	12.19	6.8	1.74	0.03
General Electric	12/22/05 *	2.43800	35.045	85.44	38.050	92.77	7.33	8.58	5.7	1.49	0.04
General Electric	02/23/06 *	2.59670	33.138	86.05	38.050	98.80	12.75	14.82	11.1	1.32	0.04
General Electric	06/22/06 *	2.63050	32.960	86.70	38.050	100.09	13.39	15.44	15.6	0.99	0.04
General Electric	09/21/06 *	2.53400	34.475	87.36	38.050	96.42	9.06	10.37	14.2	0.74	0.04

Security Basis - Tax Lots

06/18/07

Joe Q. Public

Type/Security	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held	% of Portfolio
Common Stocks											
General Electric	12/21/06 *	1.69400	37.515	63.55	38.050	64.46	0.91	1.43	2.9	0.49	0.03
General Electric	02/22/07 *	1.82400	35.104	64.03	38.050	69.40	5.37	8.39	28.6	0.32	0.03
Subtotal for 14 positions		230.50040	28.391	6,544.11	38.050	8,770.53	2,226.42	34.02		3.68	3.44
Johnson & Johnson	01/30/07	150.00000	66.316	9,947.45	62.310	9,346.50	-600.95	-6.04	-15.0	0.38	3.67
L-3 Communications	07/29/04	100.00000	58.650	5,865.00	98.190	9,819.00	3,954.00	67.42	19.5	2.89	3.85
L-3 Communications	01/30/07	50.00000	79.149	3,957.45	98.190	4,909.50	952.05	24.06	75.4	0.38	1.93
Subtotal for 2 positions		150.00000	65.483	9,822.45	98.190	14,728.50	4,906.05	49.95		2.05	5.78
Paychex	07/02/01	12.23540	40.865	500.00	40.140	491.13	-8.87	-1.77	-0.3	5.96	0.19
Paychex	08/15/01 *	0.02810	39.146	1.10	40.140	1.13	0.03	2.73	0.5	5.84	0.00
Paychex	11/15/01 *	0.03690	36.585	1.35	40.140	1.48	0.13	9.63	1.7	5.59	0.00
Paychex	12/26/01	14.35330	36.229	520.00	40.140	576.14	56.14	10.80	1.9	5.48	0.23
Paychex	02/15/02 *	0.08280	35.386	2.93	40.140	3.32	0.39	13.31	2.4	5.34	0.00
Paychex	05/21/02 *	0.08100	36.667	2.97	40.140	3.25	0.28	9.43	1.8	5.08	0.00
Paychex	08/11/02 *	0.12700	23.386	2.97	40.140	5.10	2.13	71.72	11.8	4.85	0.00
Paychex	08/21/02	150.00000	21.190	3,178.50	40.140	6,021.00	2,842.50	89.43	14.1	4.83	2.36
Paychex	10/30/02 *	0.67500	28.830	19.46	40.140	27.09	7.63	39.21	7.4	4.64	0.01
Paychex	01/31/03 *	0.77500	25.213	19.54	40.140	31.11	11.57	59.21	11.2	4.38	0.01
Paychex	04/30/03 *	0.62300	31.509	19.63	40.140	25.01	5.38	27.41	6.0	4.14	0.01
Paychex	07/30/03 *	0.64500	30.543	19.70	40.140	25.89	6.19	31.42	7.3	3.89	0.01
Paychex	10/30/03 *	0.56740	37.998	21.56	40.140	22.78	1.22	5.66	1.5	3.64	0.01
Paychex	01/29/04 *	0.57700	37.487	21.63	40.140	23.16	1.53	7.07	2.0	3.39	0.01
Paychex	04/29/04 *	0.58460	37.119	21.70	40.140	23.47	1.77	8.16	2.5	3.14	0.01
Paychex	07/29/04 *	0.70870	30.704	21.76	40.140	28.45	6.69	30.74	9.7	2.89	0.01
Paychex	10/28/04 *	0.72190	32.788	23.67	40.140	28.98	5.31	22.43	8.0	2.64	0.01
Paychex	01/28/05 *	0.77950	30.481	23.76	40.140	31.29	7.53	31.69	12.2	2.39	0.01
Paychex	07/28/05 *	0.68300	34.949	23.87	40.140	27.42	3.55	14.87	7.6	1.89	0.01
Paychex	10/28/05 *	0.76100	38.752	29.49	40.140	30.55	1.06	3.59	2.2	1.64	0.01
Paychex	01/30/06 *	0.81450	36.354	29.61	40.140	32.69	3.08	10.40	7.4	1.38	0.01
Paychex	04/27/06 *	0.73630	40.378	29.73	40.140	29.56	-0.17	-0.57	-0.5	1.14	0.01
Paychex	07/28/06 *	0.87090	34.275	29.85	40.140	34.96	5.11	17.12	19.4	0.89	0.01
Paychex	10/30/06 *	1.00300	39.262	39.38	40.140	40.26	0.88	2.23	3.5	0.63	0.02
Paychex	01/30/07 *	0.97870	40.441	39.58	40.140	39.29	-0.29	-0.73	-1.9	0.38	0.02
Paychex	04/27/07 *	1.05900	37.564	39.78	40.140	42.51	2.73	6.86	58.0	0.14	0.02
Subtotal for 26 positions		190.50800	24.584	4,683.52	40.140	7,647.02	2,963.50	63.28		4.76	3.00
Walgreens	10/01/01	100.00000	32.300	3,230.00	44.400	4,440.00	1,210.00	37.46	5.7	5.72	1.74

Security Basis - Tax Lots

Joe Q. Public

Type/Security	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held	% of Portfolio
Common Stocks											
Walgreens	01/03/03	75.00000	30.000	2,250.00	44.400	3,330.00	1,080.00	48.00	9.2	4.46	1.31
Walgreens	01/03/04	50.00000	33.530	1,676.49	44.400	2,220.00	543.51	32.42	8.5	3.46	0.87
Walgreens	02/13/04	75.00000	34.017	2,551.24	44.400	3,330.00	778.76	30.52	8.3	3.35	1.31
Subtotal for 4 positions		300.00000	32.359	9,707.73	44.400	13,320.00	3,612.27	37.21		4.44	5.22
Waters Corporation	02/09/07	125.00000	56.190	7,023.74	60.700	7,587.50	563.76	8.03	24.2	0.35	2.98
Total Common Stocks				90,629.72		124,942.63	34,312.91	37.86			49.01
<u>Totals:</u>				209,052.23		254,940.06	45,887.83	21.95			

Income / Dividend Received
Joe Q. Public
Date Range - 01/01/2007 Thru 06/18/2007

06/18/07

Date/Security	Taxable		Nontaxable		Gain Distributions		Other Income	Total
	Interest	Dividends	Interest	Dividends	Short-Term	Long-Term		
January 2007								
01/30/07 Paychex		39.58						39.58
01/31/07 ML CMA Account	28.94							28.94
Total January 2007	28.94	39.58						68.52
February 2007								
02/07/07 Exxon		47.86						47.86
02/14/07 Aflac		28.08						28.08
02/14/07 Walgreens		23.40						23.40
02/16/07 L-3 Communications		37.50						37.50
02/22/07 General Electric		64.03						64.03
02/23/07 Johnson & Johnson		56.25						56.25
02/28/07 ML CMA Account	31.11							31.11
Total February 2007	31.11	257.12						288.23
March 2007								
03/31/07 ML CMA Account	32.15							32.15
Total March 2007	32.15							32.15
April 2007								
04/27/07 Paychex		39.78						39.78
04/30/07 ML CMA Account	33.81							33.81
Total April 2007	33.81	39.78						73.59
May 2007								
05/10/07 Exxon		52.57						52.57
05/14/07 L-3 Communications		37.50						37.50
05/16/07 Walgreens		23.40						23.40
05/24/07 Johnson & Johnson		62.25						62.25
05/31/07 ML CMA Account	34.02							34.02
Total May 2007	34.02	175.72						209.74
Totals	160.03	512.20						672.23

Sold Securities
Joe Q. Public
Date Range - 01/01/2007 Thru 06/18/2007

06/18/07

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
<u>Short Term Activity:</u>											
O'Reilly Automotive	10/05/06	01/05/07	0.252	150.00000	33.387	5,007.99	32.428	4,864.17	-143.82	-2.87	-10.9
Apple Computer	11/12/06	02/09/07	0.244	25.00000	83.253	2,081.33	87.973	2,199.32	117.99	5.67	25.4
Apple Computer	01/05/07	02/09/07	0.096	50.00000	85.310	4,265.49	87.973	4,398.63	133.14	3.12	37.8
Subtotal for 2 positions				75.00000		6,346.82		6,597.95	251.13	3.96	
<u>Total Short Term Activity:</u>						<u>11,354.81</u>		<u>11,462.12</u>	<u>107.31</u>	<u>0.95</u>	
<u>Long Term Activity:</u>											
O'Reilly Automotive	08/05/03	01/05/07	3.422	300.00000	16.913	5,073.99	32.428	9,728.34	4,654.35	91.73	21.0
Exxon	11/07/01	01/30/07	5.233	75.00000	42.250	3,168.75	71.845	5,388.41	2,219.66	70.05	10.7
Fpl Group Inc	02/01/06	02/08/07	1.019	100.00000	41.670	4,166.99	58.007	5,800.71	1,633.72	39.21	38.3
Whole Foods Market	04/03/06	05/07/07	1.093	100.00000	65.080	6,508.00	40.870	4,087.01	-2,420.99	-37.20	-34.7
<u>Total Long Term Activity:</u>						<u>18,917.73</u>		<u>25,004.47</u>	<u>6,086.74</u>	<u>32.17</u>	
<u>Total Net Activity</u>						<u>30,272.54</u>		<u>36,466.59</u>	<u>6,194.05</u>	<u>20.46</u>	